

RESOLUTION NO. 23-26

A RESOLUTION OF THE CITY OF CALLAWAY OF BAY COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2023/24 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Callaway, of Bay County, Florida, on September 12, 2023, held a public hearing as required by Florida Statute 200.065; and,

WHEREAS, the City of Callaway of Bay County, Florida, set for the appropriations, revenues, and other sources estimates for the Budget for Fiscal Year 2023/24 in the amount of \$55,818,206.

NOW THEREFORE BE IT RESOLVED by the City Commission of the City of Callaway, Bay County, Florida, that:

SECTION 1. The Fiscal Year 2023/24 Final Budget be adopted.

	<u>AMOUNT</u>
<u>GENERAL FUND</u>	
Projected Revenues & Transfers In	
Taxes	\$ 4,345,471
Permits, Fees & Licenses	1,215,673
Impact Fees	350,000
Shared Revenues	6,274,268
Charges for Services	251,890
Fines & Forfeitures	51,500
Interest & Other Earnings	532,400
Rents	74,460
Sales of Fixed Assets	--
Miscellaneous Revenues	3,400
Emergency Debris Removal – FEMA PA	593,927
Transfers In (Cost Allocation)	860,514
Other Sources	--
Budgeted Use of Restricted Fund Reserves	825,000
Total Projected Revenue Sources	<u>\$ 15,288,503</u>
Expenditure Appropriations	
Legislative – City Commission	\$ 56,525
City Manager	247,512
City Clerk	153,061
Finance	446,349
Human Resources	97,525
Legal Counsel	67,500
Information Technology	92,493
Planning & Code Enforcement	406,784
Elections	4,800
General Government/Administration	3,412,092
Law Enforcement	2,530,208
Fire Department	2,226,290
Streets	1,390,887
Fleet Maintenance	296,933
Leisure Services	1,678,561
Emergency Debris Removal	1,243,822
Payment on Line of Credit	--
Transfers Out – CRA	825,000
Transfers Out – Sewer Fund	--
Budgeted Increase to Reserves	112,161
Total Expenditure Appropriations & Transfers Out	<u>\$ 15,288,503</u>

COMMUNITY REDEVELOPMENT FUND (CRA)

Projected Revenues & Earnings	\$ 735,501
Total CRA Fund Revenues & Other Sources	\$ 735,501
Expenditure Appropriations	\$ 604,318
Budgeted Increase to Reserves	131,183
Total CRA Fund Expenditures & Fund Balance	\$ 735,501

CAPITAL PROJECTS FUND

Projected Infrastructure Proceeds	\$ 2,179,943
Projected Grant Proceeds	13,361,307
Projected Transfers from General Fund	825,000
Projected Use of Reserves	12,841,070
Total Capital Projects Revenues, Transfers in, and Other Sources	\$ 29,207,320
Expenditure Appropriations – (Infrastructure)	\$ 5,446,572
Expenditure Appropriations – (Grant Projects)	23,760,748
Total Capital Projects Fund Expenditures & Fund Balance	\$ 29,207,320

ENTERPRISE FUNDS**WATER FUND**

Estimated Revenues	
Operating Revenues	\$ 3,764,348
Interest & Other Earnings	133,974
Budgeted Use of Net Position – Restricted Funds	--
Budgeted Use of Net Position – Un-Restricted Funds	(37,990)
Total Water Fund Revenues and Other Sources	\$ 3,860,333
Expense Appropriations	
Operating Expenses	\$ 2,281,023
Capital Purchases and Expansions	155,904
Debt Service	696,184
Transfers Out – Cost Allocation to General Fund	727,222
Transfers Out – CIP	--
Budgeted Increase to Reserves	--
Total Water Fund Expenses, Transfers Out & Ending Balance	\$ 3,860,333

SEWER FUND

Estimated Revenues	
Operating Revenues	\$ 5,177,020
Interest & Other Earnings	392,964
Transfer from General Fund	--
Budgeted Use of Net Position	--
Total Sewer Fund Revenues and Other Sources	\$ 5,569,984
Expense Appropriations	
Operating Expenses	\$ 3,192,226
Capital Purchases and Expansions	931,850
Debt Service	701,684
Transfers Out – Cost Allocation to General Fund	697,550
Budgeted Increase to Reserves	46,674
Total Sewer Fund Expenses & Transfers Out	\$ 5,569,984

SOLID WASTE FUND

Estimated Revenues	
Operating Revenues	\$ 1,116,792
Interest & Other Earnings	38,273
Sales of Fixed Assets	1,500
Budgeted Use of Net Position	--
Total Solid Waste Fund Revenues and Other Sources	\$ 1,156,565
Expense Appropriations	
Operating Expenses	\$ 818,726
Capital Purchases and Expansions	--
Transfers Out – Cost Allocation to General Fund	131,155
Budgeted Increase to Reserves	206,684
Total Solid Waste Fund Expenses & Transfers Out	\$ 1,156,565

CITY-WIDE SUMMARY

PROJECTED EXPENDITURE BUDGET FOR FY2023/24 BY FUND

GENERAL FUND	\$ 15,288,503
CRA FUND	735,501
CAPITAL PROJECTS FUND	29,207,320
WATER FUND	3,860,333
SEWER FUND	5,569,984
SOLID WASTE FUND	1,156,565
TOTAL CITY-WIDE BUDGET SUMMARY	\$ 55,818,206

SECTION 2. TRANSFERS: Any sum, or sums, appropriated within the various departments and funds of the City of Callaway, if not required for such purpose, may be applied to the expense of the Department to which said sums are appropriated, or the fund from which it was appropriated.

SECTION 3. BUDGET EXPENDITURES: Under no circumstances may a Departmental Appropriation be over-expended without the consent and approval of the City Commission. Consent and approval of the City Commission may be given during duly called and constituted session of said Commission, identifying said budget amendments or adjustments.

SECTION 4. ENCUMBRANCES UNDER CONTRACT: That valid commitments for goods and services which remain uncompleted as of September 30, 2023, shall not lapse, but shall be automatically re-appropriated and incorporated into the final budget of the City for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024.

SECTION 5: EFFECTIVE DATE: This Resolution shall become effective immediately upon the latter of its adoption or 12:01 A.M., October 1, 2023.

PASSED AND ADOPTED this 12th day of September 2023, by the CALLAWAY CITY COMMISSION meeting in regular session.



Attest:

Janice L. Peters, MMC, City Clerk

APPROVED AS TO FORM AND LEGALITY
FOR THE CITY OF CALLAWAY ONLY:

City Attorney

CITY OF CALLAWAY, FLORIDA

By:

Pamn Henderson
Pamn Henderson, Mayor

VOTE OF COMMISSION:

Ayers

Davis

Griggs

Henderson

Pelletier

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